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Auchan Retail and Les Mousquetaires enter into exclusive negotiations for the sale of Casino supermarkets and hypermarkets

Les Mousquetaires and Auchan Retail are pleased to announce that they have entered into exclusive negotiations with Casino with a view to acquiring Casino's supermarkets and hypermarkets in France.

This decision to enter into exclusive negotiations recognises the quality of the proposition, covering all the shops put up for sale, which aims to provide a responsible response that creates value for all the stakeholders affected by Groupe Casino's current situation.

By restoring the balance of competition in France, this joint offer from Les Mousquetaires and Auchan Retail would, on the one hand, secure Casino's future strategy - thanks to the positive impact of the planned purchasing alliance, resulting in the first 100% French central purchasing unit - and, on the other hand, secure jobs by maintaining a maximum number of employees in existing sales outlets.

By joining forces to acquire the Casino shops, Auchan and Les Mousquetaires are advancing a project with 100% French capital that would also strengthen France's food sovereignty and support its farming sector and regions.

By strengthening their positions in the French competitive landscape, Auchan and Les Mousquetaires would extend their responsible practices and policies to more French farmers and local producers, along with additional sources of volume and fair remuneration.

The two groups intend to invest in these sales outlets and ensure their long-term viability underpinned by stable, long-term governance (members and employee- or family-shareholders).

Everyone at Auchan and Les Mousquetaires will be involved to ensure the successful integration of the Casino Group's employees, and a meeting with the trade unions is planned in the near future.

The transaction is subject to approval by the French competition authorities and is expected to be finalised in the coming months.

About Auchan Retail (www.auchan-retail.com)

Present in 13 countries, Auchan Retail encompasses all food trade formats (hypermarkets, supermarkets, convenience stores, click-and-collect and e-commerce) with 2,100 points of sale. Auchan Retail places its customers at the heart of its strategy by offering them a "phygital" shopping experience combining physical stores with the digital ecosystem, as well as exclusive, high-quality products at the best possible prices. Auchan Retail's 160,400 employees are committed to good, healthy and local products. Its people-centred, responsible approach is the cornerstone of a business that enables all customers, farmers, suppliers and employees to live better.

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About Les Mousquetaires Group

Founded in 1969, the Les Mousquetaires Group brings together more than 3,000 independent entrepreneurs and 150,000 employees to drive the performance of nearly 4,000 local sales outlets in France, Belgium, Poland and Portugal. Managing their points of sale, the Les Mousquetaires company heads form a group of entrepreneurs woven into the socio-economic fabric of their regions. To meet the needs of chains such as Intermarché and Netto (food); Bricomarché, Brico Cash and Bricorama (household goods and supplies); Rody and Rapid Pare-Brise (transport), the Group has its own support services (integrated logistics hubs, purchasing services, real estate, etc.), as well as a food division with nearly 60 plants, all of which are located in France.

To find out more: Mousquetaires.com - X Mousquetaires

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