

PRESS RELEASE

24 January 2024

Les Mousquetaires and Auchan Retail have signed an agreement with Casino to acquire 288 supermarkets and hypermarkets in France

Having entered exclusive negotiations with the Casino Group on 18 December, Les Mousquetaires Group and Auchan Retail announced today that a firm agreement had been signed for the purchase of 288 Casino supermarkets and hypermarkets in France.

With this purchase of 288 Casino stores (as well as service stations and a number of drive-throughs), Les Mousquetaires and Auchan are bringing to fruition a project enabled by 100% French capital, which opens up new prospects, maintains jobs and strengthens France's food sovereignty.

Through this transaction, Les Mousquetaires and Auchan are setting forth a strong commercial and retail ambition. The investment made by Les Mousquetaires and Auchan will revive business in the stores, which will be modernised and offer more attractive prices to consumers. This operation will enable greater convenience and quality in the offer made available by both brands to their customers, in the beating heart of everyday life.

Les Mousquetaires would ultimately integrate 190 stores (26 of which could be taken over by a potential competitor, under a specific provision) and Auchan 98 stores. The name change would take place progressively, according to timetables set out by each Group.

True to their commitment, Les Mousquetaires and Auchan are carrying out a responsible transaction by preserving jobs in their stores. In collaboration with the employee representative bodies, all the teams at Auchan and Les Mousquetaires will be mobilised to ensure that these Casino group employees, whose skills and expertise are widely recognised, are successfully welcome. For instance, as per their prior commitment, Les Mousquetaires and Auchan are helping to safeguard more than 12,000 jobs in their stores.

Lastly, the two Groups have decided to maintain operations at the warehouses in Aix-en-Provence (FMCG and fresh), Salon-de-Provence (frozen), Corbas (frozen) and Montélimar (fresh), thus guaranteeing continuity of employment at the said sites.

Les Mousquetaires have also asked their partner, ID Logistics, to look into acquiring an additional base in the Centre-East region.

This transaction confirms Casino in its future strategy, reinforced by the positive impact of the proposed purchasing alliance between Intermarché, Auchan and Casino, creating the first 100% French central purchasing group. This is a responsible response that creates value for all stakeholders affected by Casino Group's current situation.

The transaction, after consultation with employee representatives, will be submitted to the French Competition Authority for approval. It is expected to be finalised in the coming months.

At the agreement's signing, Thierry Cotillard, Chairman of the Les Mousquetaires Group and Yves Claude, Chairman and CEO of Auchan Retail, declared: *"This operation marks a strategic turning point in the French retail sector and for our companies. The shops' new start will enable us to offer consumers modernised*

points of sale with quality products at more attractive prices, a thrust reinforced by the purchasing alliance currently being formed between our two companies. Our local farmers and growers will also benefit from this new lease of life. The values and commitments that characterise Les Mousquetaires and Auchan fully underpin this agreement in a strategy of development, convenience and preservation of France's food sovereignty".

Key information

288 shops purchased:

- Les Mousquetaires: 190 points of sale (with an option for 26 of them to be taken over by a possible competitor)

Auchan: 98 points of sale

Jobs maintained: over 12,000

Operations already maintained at 4 logistics warehouses. For Auchan: Aix-en-Provence (Aix 1); for Les Mousquetaires: Salon-de-Provence (frozen foods site), Corbas (frozen foods site) and Montélimar (fresh foods site). Les Mousquetaires have also asked their partner, ID Logistics, to look into acquiring an additional base in the Centre-East region.

Name change implemented between May and September 2024 according to each Group's own timetable.

About Auchan Retail (www.auchan-retail.com)

Present in 13 countries, Auchan Retail encompasses all food trade formats (hypermarkets, supermarkets, convenience stores, click-and-collect and e-commerce) with 2,100 points of sale. Auchan Retail places its customers at the heart of its strategy by offering them a "phygital" shopping experience combining physical stores with the digital ecosystem, as well as exclusive, high-quality products at the best possible prices. Auchan Retail's 160,400 employees are committed to good, healthy and local products. Its people-centred, responsible approach is the cornerstone of a business that enables all customers, farmers, suppliers and employees to live better.

Follow us at: www.auchan-retail.com – X (Twitter) @auchannews - LinkedIn Auchan Retail

About Les Mousquetaires Group

Founded in 1969, the Les Mousquetaires Group brings together more than 3,000 independent entrepreneurs and 150,000 employees to drive the performance of nearly 4,000 local sales outlets in France, Belgium, Poland and Portugal. Managing their points of sale, the Les Mousquetaires company heads form a group of entrepreneurs woven into the socio-economic fabric of their regions. To meet the needs of chains such as Intermarché and Netto (food); Bricomarché, Brico Cash and Bricorama (household goods and supplies); Roady and Rapid Pare-Brise (transport), the Group has its own support services (integrated logistics hubs, purchasing services, real estate, etc.), as well as a food division with nearly 60 plants, all of which are located in France.

To find out more: Mousquetaires.com - X Mousquetaires

Press Contacts Auchan Retail

Antoine Pernod – +33 6 64 20 06 64 - apernod@auchan.com

Véronique Rétaux (Presse & Cie) – +33 6 30 07 93 35 -

vretaux@presse-cie.com

Press Contacts Mousquetaires

Press office: presse@mousquetaires.com

Michelle Kamar - +33 6 09 24 42 42 - michelle@source-rp.com

Charlotte Rabilloud - +33 6 62 03 28 34 - charlotte@source-rp.com