

Press Release – 14 May 2019

## Auchan Retail sells its Italian subsidiary to Conad

Auchan Retail has today signed with Conad, the Italian cooperative retail group, the sale of almost all the activities of Auchan Retail Italia.

With a base of around 1,600 stores of all formats (hypermarkets, supermarkets, ultra-convenience and digital activities), Auchan Retail Italia which operates under the Auchan and Simply brands, fully-owned or under franchise, has strong geographical positions that are complementary to those of Conad.

For Edgard Bonte, Chairman of Auchan Retail: "by bringing together, through this sale, the expertise of the Conad and Auchan Retail Italia teams we wish to improve the current difficult situation for the activities of Auchan Retail in Italy and allow Conad to continue, through this acquisition, its ambitious development plan within the country. For the teams of Auchan Retail Italia, it is the opportunity to join an Italian actor, henceforth the market leader with a strong commercial momentum".

This acquisition will be final only after agreement of the Italian competition authority.

This operation does not apply to the 33 non-franchised supermarkets located in Sicily or the 50 Lillapoix drugstores. Furthermore, the shopping malls in which the Auchan or Simply stores sold to Conad are located, will continue to be operated by Ceetrus which is also continuing its own activity in Italy.

### About Auchan Retail

Present in 17 countries, Auchan Retail encompasses all food trade formats with 4,084 points of sale: hypermarkets, superstores, supermarkets and convenience stores plus e-commerce and drive-ins in some countries. To build a new generation retail business, Auchan Retail ensures that its customers are placed at the heart of its strategy: discount prices, choice and diversity of supplies, quality of service, adaptation to local markets, taking into account multichannel purchasing behaviours. The world's 35th-largest employer, the company has 354,851 employees and in 2018 recorded turnover of 50.3 billion euros.  
[www.auchan-retail.com](http://www.auchan-retail.com)

Press Contacts Auchan Retail

Antoine Pernod · [apernod@auchan.com](mailto:apernod@auchan.com) · +33 664 200 664