

Press release – 31 July 2019

## **Auchan Retail has sealed deals in Italy for the sale of Auchan S.p.A. to Conad and of its directly-owned Sicilian supermarkets to the Arena Group**

Following its announcements on 13 May, Auchan Retail today sealed a deal for the sale of its Italian subsidiary Auchan S.p.A. to Conad, an Italian cooperative distribution group.

Auchan S.p.A. operates a network of directly-owned and franchised multi-format stores, with geographical positions that complement those of Conad.

Auchan Retail's teams in Italy will therefore help to form an Italian player that is now a leader in the country's mass retail sector.

The shopping malls in which the Auchan S.p.A. stores are located will continue to be operated by Ceetrus, which will maintain its operations in Italy.

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Also, on 30 July 2019, Auchan Retail finalised the sale of the 33 directly-owned supermarkets of SMA SpA (subsidiary of Auchan S.p.A.) in Sicily to the Arena Group.

Under this agreement, the Arena Group will bring on board the employees of these Sicilian activities.

With more than 150 stores under the Deco, IperConveniente and SuperConveniente brands, the Arena Group is a family-run company and a leader in Sicily's retail sector.

### **About Auchan Retail**

As one of the top five internationally-established global food banners, Auchan Retail (with revenue of €50 billion), operates in all food retail formats with 3,778 points of sale under its banners (hypermarkets, superstores, supermarkets and convenience stores) as well as online operations and Drive outlets in certain countries. To build a successful and modern business model, Auchan Retail ensures that its customers are always a core concern, offering discount prices, choice and diversity, quality of service, tailoring to local markets and factoring in multi-channel shopping trends. It is the 35th largest employer worldwide and has 351,107 employees. [www.auchan-retail.com](http://www.auchan-retail.com)

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