

Press Release – Croix, 2 August 2022

Auchan Retail strengthens its presence in Spain with the acquisition of 235 supermarkets from DIA Group

Alcampo, a Spanish subsidiary of Auchan Retail, today signed an agreement with DIA Group to acquire 235 supermarkets and a warehouse in the regions of Madrid, Aragon, Asturias, Castilla and León, Galicia, Cantabria, Navarre and the Basque Country. This strategic acquisition strengthens Auchan Retail's position in a key country, with the goal of becoming the phygital leader in Spanish food retail.

Alcampo, a Spanish subsidiary of Auchan Retail, has signed an agreement with DIA Group to acquire 235 supermarkets and a warehouse located mainly in Castilla-León, Madrid, Aragon, Galicia and Asturias. This acquisition of more than 180,000 m² of floor space is the perfect complement to the sites located in Spain, and will accelerate Alcampo's growth in the country.

These stores will be part of the Alcampo network, bolstering the company in locations where it already has a presence. Where this is not the case, it will give new customers access to Alcampo's brands, products and services via both physical stores and e-commerce.

The acquisition also includes the warehouse that the DIA group owns in Villanubla (Valladolid).

The 3,600 employees will be gradually integrated into the Alcampo teams as the stores are transferred.

This new transaction is a way for Alcampo to step up its development and its multiformat and phygital growth. The goal is to reach new customers, who can benefit from its commitment to good, healthy and local products by promoting good food and access to a varied, high-quality range of produce at the best prices.

At the same time, Alcampo's stronger position in the Spanish regions will boost its relations with local producers and support them with increasingly easier access to end customers.

The transaction is subject to approval from the competition authorities and others, which are expected in the coming weeks. The transaction portfolio will be sent as soon as these approvals are obtained, and communicated to each supermarket group in turn. All transfers are expected to be completed by summer 2023.

When the transaction is complete, Alcampo will operate 540 stores in more than 100 cities across Spain, with more than 23,000 employees.

Yves Claude, Chairman and CEO of Auchan Retail said: "With this acquisition, Auchan Retail is significantly strengthening its presence in a strategic country for the brand. We are complementing our multiformat network with the goal of stepping up our growth in Spain to become the phygital leader in food retail, and above all the Spanish people's brand of choice."

Americo Ribeiro, CEO of Alcampo, said: "This transaction will allow us to expand our commitment to good, healthy and local products, and to bring our exclusive and responsible product offering to more customers. The location of these establishments complements the network of company-owned and franchised stores. Alongside our digital solutions, this will allow Alcampo to better meet the needs of our customers in their individual living spaces. "

ABOUT AUCHAN RETAIL

With its brands present in 13 countries, Auchan Retail encompasses all food trade formats, with more than 2,000 points of sale including hypermarkets, superstores, supermarkets and convenience stores, plus e-commerce and click&collect outlets in some countries. To build a modern and expanding retail business, Auchan Retail places its customers at the heart of its strategy via discount prices, the choice and diversity of its offers, quality of service, and by adapting to local markets.

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